

Date: 11.04.2023

To,

National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block – G Bandra – Kurla Complex Bandra (East), Mumbai – 400051 Symbol – SOFTTECH	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 543470
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Subject: Intimation of formation of Step down subsidiary of SoftTech Engineers Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that SoftTech Digital Pte. Ltd., subsidiary of SoftTech Engineers Limited (“Company”) has acquired subsidiary with name SoftTech Digital Software L.L.C in the Emirates of Dubai, UAE on 10th April, 2023.

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 are given herein under.

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,
For **SoftTech Engineers Limited**

Akancha Bhadani
Compliance Officer



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

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Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with SEBI circular no CIR/CFD/CMD/4/2015 dated September, 09, 2015 for SoftTech Digital Software L.L.C.:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	SoftTech Digital Software L.L.C with a share capital of 100,000 AED Turnover: Nil (yet to start operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The acquisition does not fall within related party transaction. However, post incorporation SoftTech Digital Software L.L.C would be a Related Party, being the step down subsidiary of the Company
3.	Industry to which the entity being acquired belongs	Software and Information Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objects and effects of acquisition and formation of Subsidiary: 1. International Market Penetration of SoftTech’s Products Established in India 2. Creating Sales and Implementation Network in Middle East and neighbouring areas. 3. Creating Strategic Partnerships / Business Arrangements to sell its products and Services to regions managed and operated by this Subsidiary Business of the Subsidiary is in line with the main business activities of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Necessary approvals are taken from the designated regulatory authority in the jurisdiction for incorporation of the Company.
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	SoftTech Digital Pte. Ltd. has subscribed 100,000 shares of AED 1.00 each equivalent to AED 100,000 of the subsidiary.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	100% subscription to the share capital by SoftTech Digital Pte. Ltd.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SoftTech Digital Software L.L.C is incorporated in Emirates of Dubai, UAE on 10 th April, 2023 and the will deal in Software and Information Technology. However, the Company is yet to commence its business operations.