

To,  
National Stock Exchange of India Limited  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

27<sup>th</sup> November, 2020

Scrip Code: SOFTTECH

**SUBJECT:** Outcome of Board Meeting held on 27<sup>th</sup> November, 2020 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

With reference to the above, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. 27<sup>th</sup> November, 2020 which commenced at 2.00 PM and concluded at 9.00 PM inter alia have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report thereon from Statutory Auditors for half year ended 30<sup>th</sup> September, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

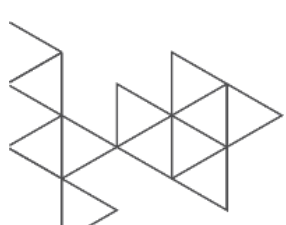
This is for your information and records.

Kindly take the same on record.

For **SoftTech Engineers Limited**



**AISHWARYA PATWARDHAN**  
**COMPANY SECRETARY**



**SoftTech Engineers Limited**

(Formerly known as SoftTech Engineers Pvt. Ltd.)

**CMMi / 3, ISO 9001: 2015**

**CIN: L30107PN1996PLC016718**

Registered office: The Pentagon - 5A, 5<sup>th</sup> Floor, Shahu College Road, Pune - 411 009, Maharashtra, India.

T: +91 20 2421 7676 / 2421 8747 | E: sepl@softtech-engr.com | www.softtech-engr.com

---

**Walker Chandiook & Co LLP**

11th floor, Tower II,  
One International Center,  
SB Marg, Prabhadevi (W)  
Mumbai – 400 013  
India

T +91 22 6626 2699  
F +91 22 6626 2601

**Independent Auditor's Review Report on Standalone Unaudited Half-yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SoftTech Engineers Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **SoftTech Engineers Limited** ('the Company') for the half year ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended), including the relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SoftTech Engineers Limited**

**Independent Auditor's Review Report on Standalone Unaudited Half-yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

5. We draw attention to Note 5 to the accompanying Statement, which describes the effects of uncertainties relating to 'COVID-19' pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2020, the extent of which is significantly dependent on future developments as they evolve. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013

**BHARAT  
KOCHU  
SHETTY**

Digitally signed by  
BHARAT KOCHU  
SHETTY  
Date: 2020.11.27  
20:41:39 +05'30'

**Bharat Shetty**

Partner

Membership No:106815

**UDIN:20106815AAAFS8919**

Place: Mumbai

Date: 27 November 2020

SoftTech Engineers Limited

Registered Office: The Pentagon, Unit No. 5A, Near Satara Road Telephone Exchange, Shahu College Road, Parvati, Pune - 411009, Maharashtra.

CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Statement of Standalone Unaudited Financial Results for the half year ended 30 September 2020

Sr. no.	Particulars	Half-year ended			Year ended
		30 September 2020 (Unaudited)	31 March 2020 (Unaudited) ( refer note 4 below)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	193,242,001	309,422,004	270,048,192	579,470,196
	(b) Other income	3,318,962	6,069,282	3,473,506	9,542,788
	<b>Total income</b>	<b>196,560,963</b>	<b>315,491,286</b>	<b>273,521,698</b>	<b>589,012,984</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	15,408,489	34,975,107	27,215,252	62,190,359
	(b) Employee benefits expense	48,023,109	54,952,757	55,950,066	110,902,823
	(c) Finance costs	11,429,362	9,799,552	7,121,966	16,921,518
	(d) Depreciation and amortisation expense	21,627,970	18,596,859	18,597,818	37,194,677
	(e) Professional fees for technical consultants	29,587,163	73,586,815	81,000,520	154,587,335
	(f) Other expenses	30,585,474	50,643,722	48,023,753	98,667,475
	<b>Total expenses</b>	<b>156,661,567</b>	<b>242,554,812</b>	<b>237,909,375</b>	<b>480,464,187</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>39,899,396</b>	<b>72,936,474</b>	<b>35,612,323</b>	<b>108,548,797</b>
<b>4</b>	<b>Tax expense</b>				
	Current tax	11,545,000	21,139,152	11,860,848	33,000,000
	Deferred tax charge/(credit)	(665,466)	(173,779)	(1,342,845)	(1,516,624)
<b>5</b>	<b>Net profit for the period/year (3 - 4)</b>	<b>29,019,862</b>	<b>51,971,101</b>	<b>25,094,320</b>	<b>77,065,421</b>
<b>6</b>	<b>Paid-up equity share capital</b> (Face value per share, ₹10 each)	94,666,720	94,224,760	94,224,760	94,224,760
<b>7</b>	<b>Reserves (excluding revaluation reserves ₹ Nil)</b>				589,073,567
<b>8</b>	<b>Earnings per share (of ₹10 each)</b> <b>(not annualised):</b>				
	(a) Basic	3.07	5.52	2.66	8.18
	(b) Diluted	3.06	5.48	2.65	8.12

**SoftTech Engineers Limited**  
**Statement of Standalone Assets and Liabilities**

Sr. no.	Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	94,666,720	94,224,760
	(b) Reserves and surplus	618,034,069	589,073,567
		712,700,789	683,298,327
<b>2</b>	<b>Share application money pending allotment</b>	-	220,980
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	173,389,315	167,233,425
	(b) Other long-term liabilities	50,000	50,000
	(c) Long-term provisions	9,386,147	8,870,092
		182,825,462	176,153,517
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	110,437,423	108,630,172
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	462,210	1,096,604
	Total outstanding dues of creditors other than micro enterprises and small enterprises	17,205,862	19,918,014
	(c) Other current liabilities	66,008,654	90,084,612
	(d) Short-term provisions	10,314,766	9,391,121
		204,428,915	229,120,523
	<b>Total</b>	<b>1,099,955,166</b>	<b>1,088,793,347</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	7,431,394	9,137,325
	(b) Intangible assets	121,705,071	100,176,541
	(c) Capital work in progress	1,913,624	-
	(d) Intangible assets under development	46,744,674	60,577,178
	(e) Non-current investments	23,869,594	17,432,080
	(f) Deferred tax assets (net)	13,785,257	13,119,791
	(g) Long-term loans and advances	33,845,902	30,945,663
	(h) Other non-current assets	87,149,307	96,738,365
		336,444,823	328,126,943
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	80,374,806	85,220,553
	(b) Trade receivables	285,008,435	359,860,947
	(c) Cash and bank balances	3,462,144	1,215,898
	(d) Short-term loans and advances	6,384,500	6,738,172
	(e) Other current assets	388,280,458	307,630,834
		763,510,343	760,666,404
	<b>Total</b>	<b>1,099,955,166</b>	<b>1,088,793,347</b>

**SoftTech Engineers Limited**
**Registered Office: The Pentagon, Unit No. 5A, Near Satara Road Telephone Exchange, Shahu College Road, Parvati, Pune - 411009, Maharashtra.**
**CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com**
**Standalone Cash Flow Statement**

Particulars	Half Year ended	
	30 September 2020 (unaudited)	30 September 2019 (unaudited)
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>39,899,396</b>	<b>35,612,323</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expense	21,627,970	18,597,818
Employees' stock option compensation	161,620	342,218
Finance costs	11,423,216	7,101,844
Bad debts and advances written off	-	74,916
Provision for doubtful debts	2,000,010	725,640
Dividend income	(154,253)	(807,201)
Interest income on deposits	(2,607,433)	(2,340,562)
<b>Operating profit before working capital changes</b>	<b>72,350,526</b>	<b>59,306,996</b>
<b>Changes in working capital:</b>		
(Decrease)/increase in trade payables, liabilities and provisions	(36,870,363)	16,003,848
Decrease/(increase) in trade receivables	72,852,502	(14,318,355)
(Increase) in loans and advances and other assets	(83,221,192)	(71,469,424)
<b>Cash generated from / (used in) operations</b>	<b>25,111,473</b>	<b>(10,476,935)</b>
Direct taxes paid (net)	(10,748,688)	(9,487,731)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>14,362,785</b>	<b>(19,964,666)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment (including Capital work in progress, intangible assets and intangible assets under development)	(29,531,689)	(28,810,717)
Investments in subsidiary companies	(6,437,514)	(11,559,706)
Redemption of mutual fund units (net)	5,000,000	66,495,591
Fixed deposits including balances in escrow account received / (placed)	4,015,268	(3,239,620)
Interest and dividend received	6,408,491	1,219,969
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>(20,545,444)</b>	<b>24,105,517</b>
<b>Cash flow from financing activities</b>		
Repayment of long-term borrowings	(1,819,688)	(22,996,295)
Proceeds from long-term borrowings	13,750,000	-
Proceeds from short-term borrowings (net)	1,807,251	30,312,648
Dividend paid (including dividend distribution tax paid)	-	(4,711,238)
Interest paid	(7,106,390)	(7,042,554)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>6,631,173</b>	<b>(4,437,439)</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>448,514</b>	<b>(296,588)</b>
Cash and cash equivalents at the beginning of the period	172,421	12,929,887
<b>Cash and cash equivalents at the end of the period</b>	<b>620,935</b>	<b>12,633,299</b>
<b>Cash and cash equivalents comprise of :</b>		
Cash on hand	5,794	17,543
Balances with banks (in current accounts)	615,141	12,615,756
<b>Cash and cash equivalents as at end of the period</b>	<b>620,935</b>	<b>12,633,299</b>

**SoftTech Engineers Limited**

**Notes:**

- 1 The financial results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 27 November 2020. There are no qualifications in the audit report issued for the year ended 31 March 2020.
- 3 The Company operates in a single reportable business segment, which is business consulting and software implementation and related support activities. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
- 4 Figures for the half year ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published/reviewed half-yearly financial results up to 30 September 2019.
- 5 **Estimation uncertainty relating to the global health pandemic - COVID-19**  
In March 2020, the World Health Organisations declared Covid-19 a global pandemic. Consequent to this, Government of India declared a nations wide lockdown, which has impacted normal business operations of the Company. In preparation of these financial results, the Company has taken into consideration internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity, assessment of recoverable and carrying value of certain assets such as property, plant and equipment, intangible assets, impact on revenues and receivables including unbilled revenue. Majority of customer base of the company are governmental authorities and due to delay in sanctioning new proposals, revenue from operations represents the declining trend post imposition of lockdown. The impact of Covid-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial results, which may differ from impact considered as the date of approval of these financial results. Based on current indicators, the company has sufficient liquidity and it expects to recover the carrying value of its assets as stated in Statement of assets and liabilities. The Company has resumed its business activities from June 2020, in line with the guidelines issued by the Government authorities and has taken steps to strengthen its liquidity position and initiated cost restructuring exercise. The Company will continue to monitor any material changes to future economic conditions.

**Pune**  
**27 November 2020**

**For and on behalf of the Board of Directors**

VIJAY  
SHANTISWA  
RUP GUPTA

Digitally signed by  
VIJAY SHANTISWARUP  
GUPTA  
Date: 2020.11.27  
20:07:46 +05'30'

**Vijay Gupta**  
Managing Director

---

**Walker Chandiook & Co LLP**

11th floor, Tower II,  
One International Center,  
SB Marg, Prabhadevi (W)  
Mumbai – 400 013  
India

T +91 22 6626 2699  
F +91 22 6626 2601

**Independent Auditor's Review Report on Consolidated Unaudited Half-yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of SoftTech Engineers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **SoftTech Engineers Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the half year ended 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



**SoftTech Engineers Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Half-yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of three subsidiaries, which have not been reviewed or audited by their auditors, whose interim financial information (before eliminating inter-company balances/transactions) reflects total assets of ₹ 20,857,730 as at 30 September 2020, and total revenues of ₹ Nil, net loss after tax of ₹ 5,196,794 for the half year ended 30 September 2020 and cash flow (net) of ₹ 713,878 for six month period ended 30 September 2020, as considered in the Statement, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

6. We draw attention to Note 5 to the accompanying Statement, which describes the effects of uncertainties relating to 'COVID-19' pandemic outbreak on the Group's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2020, the extent of which is significantly dependent on future developments as they evolve. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**BHARAT  
KOCHU  
SHETTY**

Digitally signed by  
BHARAT KOCHU  
SHETTY  
Date: 2020.11.27  
20:48:19 +05'30'

**Bharat Shetty**  
Partner  
Membership No:106815

**UDIN:20106815AAAAFT6310**

Place: Mumbai  
Date: 27 November 2020

**SoftTech Engineers Limited  
Independent Auditor's Review Report on Consolidated Unaudited Half-yearly Financial Results and  
Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015 (as amended)**

---

**Annexure 1**

**List of entities included in the Statement**

Subsidiaries:

SoftTech Engineers Inc.  
SoftTech Finland Oy  
SoftTech Government Solutions Inc.

*This space has been intentionally left blank.*

SoffTech Engineers Limited

Registered Office: The Pentagon, Unit No. 5A, Near Satara Road Telephone Exchange, Shahu College Road, Parvati, Pune - 411009, Maharashtra.

CIN: L30107PN1996PLC016718, Website: www.softtech-engr.com

Statement of Consolidated Unaudited Financial Results for the half year ended 30 September 2020

Amount in ₹

Sr. no.	Particulars	Half-year ended		Year ended	
		30 September 2020 Unaudited	31 March 2020 Audited ( refer note 4 below)	30 September 2019 Unaudited	31 March 2020 Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	193,242,001	309,422,004	270,048,192	579,470,196
	(b) Other income	3,232,125	6,239,094	3,430,153	9,669,247
	<b>Total income</b>	<b>196,474,126</b>	<b>315,661,098</b>	<b>273,478,345</b>	<b>589,139,443</b>
<b>2</b>	<b>Expenses</b>				
	(a) Purchases of stock-in-trade	15,408,489	34,975,107	27,215,252	62,190,359
	(b) Employee benefits expense	50,860,392	54,958,392	56,688,864	111,647,256
	(c) Finance costs	11,429,362	9,799,552	7,121,966	16,921,518
	(d) Depreciation and amortisation expense	21,627,970	18,596,859	18,597,818	37,194,677
	(e) Professional fees for technical consultants	29,587,163	79,057,794	81,000,520	160,058,314
	(f) Other expenses	32,858,148	46,973,449	57,740,509	104,713,958
	<b>Total expenses</b>	<b>161,771,524</b>	<b>244,361,153</b>	<b>248,364,929</b>	<b>492,726,082</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>34,702,602</b>	<b>71,299,945</b>	<b>25,113,416</b>	<b>96,413,361</b>
<b>4</b>	<b>Tax expense</b>				
	Current tax	11,545,000	21,139,152	11,860,848	33,000,000
	Deferred tax credit	(665,466)	(173,779)	(1,342,845)	(1,516,624)
<b>5</b>	<b>Net profit for the period/year (3 - 4)</b>	<b>23,823,068</b>	<b>50,334,572</b>	<b>14,595,413</b>	<b>64,929,985</b>
<b>6</b>	Net profit/(loss) attributable to:				
	- Equity Shareholders of the Company	23,856,387	50,287,026	14,621,474	64,908,501
	- Minority Interest	(33,319)	47,546	(26,061)	21,485
<b>7</b>	Paid-up equity share capital (Face value per share, ₹10 each)	94,666,720	94,224,760	94,224,760	94,224,760
<b>8</b>	Reserves (excluding revaluation reserves ₹ Nil)				573,242,727
<b>9</b>	<b>Earnings per share (of ₹10 each) (not annualised):</b>				
	(a) Basic	2.52	5.34	1.55	6.89
	(b) Diluted	2.52	5.30	1.54	6.84

**SoffTech Engineers Limited**  
**Statement of Consolidated Assets and Liabilities**

Amount in ₹

Sr. no.	Particulars	As at 30 September 2020 Unaudited	As at 31 March 2020 Audited
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	94,666,720	94,224,760
	(b) Reserves and surplus	597,039,753	573,242,727
		691,706,473	667,467,487
<b>2</b>	<b>Share application money pending allotment</b>	-	220,980
<b>3</b>	<b>Minority interest</b>	39,743	74,166
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	173,389,315	167,233,425
	(b) Other long-term liabilities	50,000	50,000
	(c) Long-term provisions	9,386,147	8,870,092
		182,825,462	176,153,517
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	110,437,423	108,630,172
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	462,210	1,096,604
	Total outstanding dues of creditors other than micro enterprises and small enterprises	17,205,862	19,983,923
	(c) Other current liabilities	65,996,639	90,072,595
	(d) Short-term provisions	10,314,766	9,391,121
		204,416,900	229,174,415
	<b>Total</b>	<b>1,078,988,578</b>	<b>1,073,090,565</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	7,431,394	9,137,325
	(b) Intangible assets	121,705,071	100,176,541
	(c) Capital work in progress	1,913,624	-
	(d) Intangible assets under development	46,744,674	60,577,178
	(e) Non-current investments	379,800	379,800
	(f) Deferred tax assets (net)	13,785,257	13,119,791
	(g) Long-term loans and advances	33,802,474	30,896,539
	(h) Other non-current assets	87,149,307	96,738,365
		312,911,601	311,025,539
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	80,374,806	85,220,553
	(b) Trade receivables	285,008,435	359,860,947
	(c) Cash and bank balances	5,470,989	2,510,865
	(d) Short-term loans and advances	6,942,289	6,841,827
	(e) Other current assets	388,280,458	307,630,834
		766,076,977	762,065,026
	<b>Total</b>	<b>1,078,988,578</b>	<b>1,073,090,565</b>

**SoffTech Engineers Limited**  
**Consolidated Cash Flow Statement**

Amount in ₹

Particulars	Half year ended 30 September 2020 Unaudited	Half year ended 30 September 2019 Unaudited
<b>A) Cash flow from operating activities</b>		
<b>Profit before tax</b>	37,498,202	25,113,416
<b>Adjustments for:</b>		
Depreciation and amortisation expense	21,627,970	18,597,818
Unrealised loss/(gain) on foreign currency transactions and translations (net)	86,837	98,574
Employees' stock option compensation	161,620	342,218
Finance costs	11,423,216	7,101,844
Bad debts and advances written off	-	74,916
Provision for doubtful debts	1,804,410	725,640
Dividend income	(154,253)	(807,201)
Interest income on deposits	(2,607,433)	(2,340,562)
<b>Operating profit before working capital changes</b>	<b>69,840,569</b>	<b>48,906,663</b>
<b>Changes in working capital:</b>		
Increase/(decrease) in trade payables, liabilities and provisions	(37,024,213)	16,628,102
(Increase)/decrease in trade receivables	73,048,102	(14,318,355)
(Increase) in loans and advances and other assets	(86,476,621)	(71,284,227)
<b>Cash generated from / (used in) operations</b>	<b>19,387,837</b>	<b>(20,067,817)</b>
Direct taxes paid(net)	(10,748,688)	(9,487,731)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>8,639,149</b>	<b>(29,555,548)</b>
<b>B) Cash flow from investing activities</b>		
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	(29,531,689)	(28,810,717)
Redemption and (purchase) of mutual funds (net)	5,000,000	66,495,591
Fixed deposits including balances in escrow account realised/(placed)	4,015,268	(3,239,620)
Interest received / dividend received	6,408,491	1,219,969
<b>Net cash generated (used in) / generated from investing activities (B)</b>	<b>(14,107,930)</b>	<b>35,665,223</b>
<b>C) Cash flow from Financing activities</b>		
Repayment of long-term borrowings	(1,819,688)	(22,996,295)
Proceeds from long-term borrowings	13,750,000	-
Proceeds from short-term borrowings (net)	1,807,251	30,312,648
Dividend paid (including dividend distribution tax paid)	-	(4,711,238)
Interest paid	(7,106,390)	(7,042,554)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>6,631,173</b>	<b>(4,437,439)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1,162,392</b>	<b>1,672,236</b>
Cash and cash equivalents at the beginning of the period	1,467,388	13,869,447
<b>Cash and cash equivalents at the end of the period</b>	<b>2,629,780</b>	<b>15,541,683</b>
<b>Cash and cash equivalents comprises of :</b>		
Cash on hand	5,794	17,543
Balance with banks (in current accounts)	2,623,986	15,524,140
<b>Cash and cash equivalents as at end of the period</b>	<b>2,629,780</b>	<b>15,541,683</b>

## SoftTech Engineers Limited

### Notes:

- 1 The Consolidated financial results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 27 November 2020. There are no qualifications in the audit report issued for the year ended 30 September 2020.
- 3 The Group operates in a single reportable business segment, which is business consulting and software implementation and related support activities. Further, the Group operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
- 4 Figures for the half year ended 31 March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and the published/reviewed half-yearly financial results up to 30 September 2019.
- 5 **Estimation uncertainty relating to the global health pandemic - COVID-19**  
In March 2020, the World Health Organisations declared Covid-19 a global pandemic. Consequent to this, Government of India declared a nations wide lockdown, which has impacted normal business operations of the Group. In preparation of these financial results, the Group has taken into consideration internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity, assessment of recoverable and carrying value of certain assets such as property, plant and equipment, intangible assets, impact on revenues and receivables including unbilled revenue. Majority of customer base of the company are governmental authorities and due to delay in sanctioning new proposals, revenue from operations represents the declining trend post imposition of lockdown. The impact of Covid-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Group's financial results, which may differ from impact considered as the date of approval of these financial results. Based on current indicators, the company has sufficient liquidity and it expects to recover the carrying value of its assets as stated in Statement of assets and liabilities. The Group has resumed its business activities from June 2020, in line with the guidelines issued by the Government authorities and has taken steps to strengthen its liquidity position and initiated cost restructuring exercise. The Group will continue to monitor any material changes to future economic conditions.

**Pune**  
**27 November 2020**

### For and on behalf of the Board of Directors

VIJAY  
SHANTISWA  
RUP GUPTA

Digitally signed by  
VIJAY SHANTISWARUP  
GUPTA  
Date: 2020.11.27  
20:09:29 +05'30'

**Vijay Gupta**  
Managing Director

Date: 27<sup>th</sup> November, 2020

To,  
National Stock Exchange of India Limited  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir/ Madam,

Scrip Code: SOFTTECH


Subject: Declaration Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request you to take above information on your record.

Thanking You,

**For SoftTech Engineers Limited**



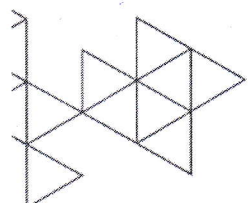
**Vijay Gupta**  
Chairman and Managing Director



**Piranvez Irani**  
Chief Financial Officer

**SoftTech Engineers Limited**  
(Formerly known as SoftTech Engineers Pvt. Ltd.)  
CMMi/3, ISO 9001: 2015  
CIN: L30107PN1996PLC016718

Registered office: The Pentagon - 5A, 5<sup>th</sup> Floor, Shahu College Road, Pune - 411 009, Maharashtra, India.  
T: +91 20 2421 7676 / 2421 8747 | E: sepl@softtech-engr.com | www.softtech-engr.com



Date: 27<sup>th</sup> November, 2020

To,  
National Stock Exchange of India Limited  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sir/ Madam,

Scrip Code: SOFTTECH

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory auditors of the Company, M/s. Walker Chandiook & Co LLP, Chartered Accountants have issued the Audit Report with unmodified opinion, in respect of Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2020.

We request you to take above information on your record.

Thanking You,

**For SoftTech Engineers Limited**



**Vijay Gupta**  
**Chairman and Managing Director**