

## **Independent Auditors' Review Report**

**on the unaudited quarter and half year ended standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors

SoftTech Engineers Limited (SEL)

SoftTech Towers, S. No. 1/1A/7 8 15 16 17,

Plot No. B, C, D, Baner, Baner Road,

Pune- 411045

1. We have reviewed the accompanying statement of unaudited standalone financial results of SoftTech Engineers Limited ("the Company") for the quarter and half year ended 30 September 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**P G BHAGWAT LLP**  
Chartered Accountants  
LLPIN: AAT-9949

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**

Chartered Accountants

Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat

Partner

Membership Number: 136835

UDIN: 22136835BCSLAI5338

Pune

November 10, 2022

**ABHIJEET**  
**DILIP**  
**BHAGWAT**

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**SoftTech Engineers Limited**

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 B 15 16 17, Plot No. B.C.D, 1-Baner,

Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022**

Particulars	Quarter Ended		Half Year Ended		(Rs. in Lakhs)	
	September 30 2022	June 30 2022	September 30 2021	September 30 2022	September 30 2021	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	March 31 2022
<b>Income</b>						
Revenue from operations	1,717.92	1,213.86	1,542.42	2,931.79	2,644.17	5,745.87
Other income	49.42	45.14	96.59	94.56	111.36	197.20
<b>Total Income</b>	<b>1,767.34</b>	<b>1,259.00</b>	<b>1,639.01</b>	<b>3,026.35</b>	<b>2,755.53</b>	<b>5,942.87</b>
<b>Expenses</b>						
Purchase of stock-in-trade	229.02	116.65	108.15	345.67	194.88	617.32
Employess benefit expenses	408.84	377.62	356.54	786.45	616.75	1,262.81
Finance cost	92.65	71.93	74.73	164.58	139.42	286.44
Depreciation and amortization expenses	254.17	250.98	180.03	505.15	366.83	764.24
Other expenses	549.73	333.52	710.10	883.26	1,094.51	2,238.45
<b>Total Expenses</b>	<b>1,534.41</b>	<b>1,150.70</b>	<b>1,429.55</b>	<b>2,685.11</b>	<b>2,412.39</b>	<b>5,169.26</b>
<b>Profit before tax</b>	<b>232.94</b>	<b>108.30</b>	<b>209.46</b>	<b>341.24</b>	<b>343.14</b>	<b>773.61</b>
<b>Tax expense</b>						
Current Tax	77.32	37.09	59.32	114.41	94.00	193.77
Deferred Tax	(18.66)	(10.05)	(3.02)	(28.71)	(3.82)	2.27
<b>Total tax expense</b>	<b>58.66</b>	<b>27.04</b>	<b>56.30</b>	<b>85.70</b>	<b>90.18</b>	<b>196.04</b>
<b>Profit after tax [A]</b>	<b>174.28</b>	<b>81.26</b>	<b>153.16</b>	<b>255.54</b>	<b>252.96</b>	<b>577.57</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Remeasurements of post employment benefit obligations	6.88	5.73	11.45	12.60	11.45	22.90
Income tax relating to these items	(1.73)	(1.44)	(2.88)	(3.17)	(2.88)	(5.76)
<b>Other comprehensive income for the year, net of tax [B]</b>	<b>5.15</b>	<b>4.28</b>	<b>8.57</b>	<b>9.43</b>	<b>8.57</b>	<b>17.14</b>
<b>Total comprehensive income for the year [A+B]</b>	<b>179.43</b>	<b>85.54</b>	<b>161.73</b>	<b>264.97</b>	<b>261.53</b>	<b>594.71</b>
<b>Earnings per share of face value Rs. 10/- per share (not annualised for the quarter ended)</b>						
Basic earnings per share	1.72	0.80	1.61	2.52	2.67	5.89
Diluted earnings per share	1.72	0.80	1.61	2.52	2.67	5.89



Vijay Gupta

Managing Director

DIN : 1653314

Place: Pune

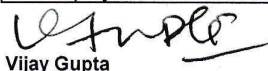
Date: 10th November 2022

**SoftTech Engineers Limited**  
CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,  
Opp. Royal Enfield Showroom, Baner Road, Pune: 411045.

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b>		<b>(Rs. in Lakhs)</b>	
<b>Particulars</b>	<b>As at</b>		
	<b>September 30 2022</b>	<b>March 31 2022</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	433.83	474.98	
Right-of-use assets	300.71	356.82	
Other intangible assets	2,105.43	2,367.01	
Intangible assets under development	1,045.63	377.70	
Financial assets			
Investments	613.57	342.85	
Other financial assets	1,214.67	1,027.57	
Income tax assets (net)	286.84	275.22	
Deferred tax assets (net)	123.27	97.73	
Other non-current assets	265.77	234.81	
<b>Total non-current assets</b>	<b>6,389.72</b>	<b>5,554.69</b>	
<b>Current assets</b>			
Financial assets			
Investments	0.00	556.91	
Trade receivables	3,306.31	2,907.77	
Cash and cash equivalents	2.46	63.08	
Contract assets	4,669.61	4,500.12	
Other financial assets	39.96	28.66	
Other current assets	335.20	85.63	
<b>Total current assets</b>	<b>8,353.55</b>	<b>8,142.17</b>	
<b>Total assets</b>	<b>14,743.27</b>	<b>13,696.86</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	1,015.48	1,015.48	
<b>Other equity</b>			
Reserves and surplus	8,082.69	7,817.72	
	8,082.69	7,817.72	
<b>Total Equity</b>	<b>9,098.17</b>	<b>8,833.20</b>	
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	1,427.10	1,610.69	
Lease liabilities	126.12	239.98	
Other financial liabilities	97.62	39.35	
Provisions	100.82	95.44	
<b>Total non-current liabilities</b>	<b>1,751.66</b>	<b>1,985.46</b>	
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings	2,179.77	1,498.20	
Lease liabilities	169.91	114.82	
Trade payables			
Total outstanding dues of micro and small	21.70	25.12	
Total outstanding dues of creditors other than micro and small enterprises	1,083.37	885.90	
Other financial liabilities	274.59	196.34	
Other current liabilities	96.13	93.37	
Provisions	67.97	64.45	
<b>Total current liabilities</b>	<b>3,893.44</b>	<b>2,878.20</b>	
<b>Total liabilities</b>	<b>5,645.10</b>	<b>4,863.66</b>	
<b>Total equity and liabilities</b>	<b>14,743.27</b>	<b>13,696.86</b>	



Vijay Gupta  
Managing Director

DIN : 1653314

Place: Pune

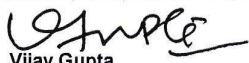
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**Standalone Statement of Cash flows for the period ended 30 September 2022**

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	Unaudited	Unaudited
	30 September 2022	30 September 2021
<b>Cash flow from operating activities</b>		
Net profit before tax	341.24	343.14
<b>Adjustments for</b>		
Depreciation and amortisation expense	505.15	366.83
Provision for doubtful debts net of reversal	16.30	(51.27)
Changes in fair value of financial assets at fair value through profit or loss	3.50	-
Unwinding of discount on security deposits	(2.43)	(2.21)
Dividend and interest income classified as investing cash flows	(38.07)	(29.54)
Finance cost	164.57	139.42
Net exchange differences	(15.14)	(0.74)
<b>Cash generated from operations before working capital changes</b>	<b>975.13</b>	<b>765.64</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	(419.98)	488.29
Increase/(Decrease) in trade payables	192.12	(206.19)
(Increase)/Decrease in contract assets	(169.49)	(335.88)
(Increase)/Decrease in other current asset	0.32	(76.22)
(Increase)/Decrease in other financial assets	(29.85)	(23.19)
Increase/(Decrease) in other non current assets	(280.86)	(4.31)
Increase/(Decrease) in other financial liabilities	136.52	31.65
Increase/(Decrease) in provisions	21.50	23.50
Increase/(Decrease) in other current liabilities	2.75	18.99
Increase/(Decrease) in other bank balances	-	(49.55)
<b>Cash generated from operations</b>	<b>428.17</b>	<b>632.72</b>
Income taxes paid	(123.96)	(200.79)
<b>Net cash generated from operating activities</b>	<b>304.21</b>	<b>431.93</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(12.77)	(108.20)
Payments for intangibles development costs	(801.45)	(560.51)
Purchase of long term investment	(250.58)	(9.99)
Sale of current investment	553.41	239.85
Dividend income	-	9.15
Interest income	-	5.22
Investment in fixed deposits with banks	(130.00)	(25.06)
<b>Net cash (used in) investing activities</b>	<b>(641.39)</b>	<b>(449.53)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issues of shares	-	2.14
Proceeds from borrowings	697.42	201.80
Repayment of borrowings	(199.44)	(41.19)
Lease payments	(69.80)	(51.62)
Interest paid	(151.62)	(99.00)
<b>Net cash generated from financing activities</b>	<b>276.56</b>	<b>12.14</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(60.62)</b>	<b>(5.46)</b>
Cash and cash equivalents at the beginning of the financial year	63.08	10.71
<b>Cash and cash equivalents at the end of the year</b>	<b>2.46</b>	<b>5.25</b>

  
Vijay Gupta  
Managing Director  
DIN : 1653314  
Place: Pune  
Date: 10th November 2022

## **Independent Auditor's Review Report**

**on the unaudited quarter and half year ended consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
SoftTech Engineers Limited (SEL)  
SoftTech Towers, S. No. 1/1A/7 8 15 16 17,  
Plot No. B, C, D, Baner, Baner Road,  
Pune- 411045

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SoftTech Engineers Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter and half year ended 30 September 2022, (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“the Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. SoftTech Engineers Inc.
  - ii. SoftTech Finland Oy
  - iii. AmpliNxt Private Limited
  - iv. SoftTech Government Solutions Inc (step down subsidiary)
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The Statement includes the financial results/information of four subsidiaries which have not been reviewed by us, whose financial results reflect total assets of Rs. 352.35 Lakhs and net assets of Rs. 412.30 Lakhs as on September 30, 2022, total revenues of Rs. Nil Lakhs, total net loss after tax of Rs. 54.25 Lakhs, total comprehensive income of Rs. (54.27) Lakhs and net cash outflows 5.38 Lakhs of for the half year ended September 30, 2022. The financial results/financial information of these subsidiaries are Management drawn. According to the information and explanations given to us by the Management and in our opinion, these interim financial information/results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

For **P G BHAGWAT LLP**  
Chartered Accountants  
Firm's Registration Number: 101118W/W100682

Abhijeet Bhagwat  
Partner  
Membership Number: 136835  
UDIN: 22136835BCSLHK5102

Pune  
November 10, 2022

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SoftTech Engineers Limited  
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30 2022

Particulars	Quarter Ended				Half Year Ended		Year Ended	
	September 30 2022	June 30 2022	September 30 2021	September 30 2022	September 30 2021	March 31 2022	March 31 2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Income</b>								
Revenue from operations	1,717.92	1,213.86	1,542.42	2,931.79	2,844.17	5,745.67		
Other income	29.32	45.14	96.59	74.45	111.36	186.42		
<b>Total Income</b>	<b>1,747.24</b>	<b>1,259.00</b>	<b>1,639.01</b>	<b>3,006.24</b>	<b>2,755.53</b>	<b>5,932.09</b>		
<b>Expenses</b>								
Purchase of stock-in-trade	229.02	116.65	108.15	345.67	194.88	617.32		
Employees benefit expenses	411.73	381.39	358.02	793.12	634.77	1,316.63		
Finance cost	92.84	72.32	74.74	165.16	139.43	287.48		
Depreciation and amortization expenses	254.31	251.10	180.03	505.41	366.83	764.35		
Other expenses	561.89	340.72	715.65	902.61	1,106.97	2,285.25		
<b>Total Expenses</b>	<b>1,549.79</b>	<b>1,162.18</b>	<b>1,436.59</b>	<b>2,711.97</b>	<b>2,442.88</b>	<b>5,271.03</b>		
<b>Profit before tax</b>	<b>197.45</b>	<b>96.82</b>	<b>202.42</b>	<b>294.27</b>	<b>312.65</b>	<b>661.06</b>		
<b>Tax expense</b>								
Current Tax	77.32	37.09	59.32	114.41	94.00	193.77		
Deferred Tax	(18.66)	(10.05)	(3.03)	(28.71)	(3.82)	2.27		
<b>Total tax expense</b>	<b>58.66</b>	<b>27.04</b>	<b>56.29</b>	<b>85.70</b>	<b>90.18</b>	<b>196.04</b>		
<b>Profit after tax [A]</b>	<b>138.79</b>	<b>69.78</b>	<b>146.13</b>	<b>208.57</b>	<b>222.47</b>	<b>465.02</b>		
<b>Other comprehensive income</b>								
<b>Item that will be reclassified subsequently to profit or loss</b>								
Exchange differences on translation of foreign operations	(6.69)	(0.61)	(4.96)	(7.30)	(0.71)	(2.03)		
<b>Item that will not be reclassified to profit or loss</b>								
Remeasurements of post-employment benefit obligations	6.87	5.73	11.45	12.80	11.45	22.90		
Income tax relating to these items	(1.73)	(1.44)	(2.88)	(3.17)	(2.88)	(5.76)		
<b>Other comprehensive income for the year, net of tax [B]</b>	<b>(1.55)</b>	<b>3.67</b>	<b>3.61</b>	<b>2.13</b>	<b>7.86</b>	<b>15.11</b>		
<b>Total comprehensive income for the year [A+B]</b>	<b>137.25</b>	<b>73.45</b>	<b>149.74</b>	<b>210.70</b>	<b>230.33</b>	<b>480.13</b>		
<b>Profit for the year attributable to:</b>								
-Owners of the Company	156.10	70.88	147.46	226.98	226.78	478.71		
-Non controlling interests	(17.31)	(1.10)	(1.33)	(18.41)	(4.30)	(13.69)		
<b>Other comprehensive income (net of tax) attributable to:</b>								
-Owners of the Company	2.78	3.68	3.65	6.46	8.11	15.11		
-Non controlling interests	(4.32)	(0.01)	(0.04)	(4.33)	(0.25)	-		
<b>Total comprehensive income for the year attributable to:</b>								
-Owners of the Company	158.86	74.56	151.11	233.44	234.89	493.82		
-Non controlling interests	(21.63)	(1.11)	(1.37)	(22.74)	(4.55)	(13.69)		
<b>Earnings per share of face value Rs. 10/- per share (not annualised for the quarter ended)</b>								
Basic earnings per share	1.54	0.70	1.55	2.24	2.40	4.89		
Diluted earnings per share	1.54	0.70	1.55	2.24	2.39	4.88		

Vijay Gupta  
 Managing Director

DIN : 1653314

Place: Pune

Date: 10 November 2022



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**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES** (Rs. in Lakhs)

Particulars	As At	As At
	September 30 2022	March 31 2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property plant and equipment	435.59	475.64
Right-of-use assets	300.71	356.82
Other intangible assets	2,105.43	2,367.01
Intangible assets under development	1,045.63	377.70
Financial assets		
Investments	216.36	4.73
Other financial assets	1,218.05	1,030.71
Income tax assets (net)	286.84	275.22
Deferred tax assets (net)	123.27	97.73
Other non-current assets	265.77	234.81
<b>Total non-current assets</b>	<b>5,997.65</b>	<b>5,220.37</b>
<b>Current assets</b>		
Financial assets		
Investments	0.00	556.91
Trade receivables	3,306.31	2,907.78
Cash and cash equivalents	9.04	75.03
Contract assets	4,669.61	4,500.12
Other financial assets	4.88	4.88
Other current assets	336.72	85.67
<b>Total current assets</b>	<b>8,326.57</b>	<b>8,130.39</b>
<b>Total assets</b>	<b>14,324.22</b>	<b>13,350.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,015.48	1,015.48
<b>Other equity</b>		
Reserves and surplus	7,688.32	7,454.88
Total equity attributable to owners of the Company	8,703.80	8,470.36
Non controlling interest	(52.79)	(30.05)
<b>Total Equity</b>	<b>8,651.01</b>	<b>8,440.31</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	1,450.65	1,648.60
Lease liabilities	126.12	239.98
Other financial liabilities	97.62	39.35
Provisions	100.82	95.44
<b>Total non-current liabilities</b>	<b>1,775.21</b>	<b>2,023.37</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	2,179.77	1,498.20
Lease liabilities	169.91	114.82
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	21.70	25.12
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,087.23	893.53
Other financial liabilities	275.21	196.34
Other current liabilities	96.21	94.62
Provisions	67.97	64.45
<b>Total current liabilities</b>	<b>3,898.00</b>	<b>2,887.08</b>
<b>Total liabilities</b>	<b>5,673.21</b>	<b>4,910.45</b>
<b>Total equity &amp; liabilities</b>	<b>14,324.22</b>	<b>13,350.76</b>

  
Vijay Gupta  
Managing Director  
DIN : 1653314  
Place: Pune  
Date: 10 November 2022

**SoftTech Engineers Limited**

CIN: L30107PN1996PLC016718

Registered Office: SoftTech Towers, S.No. 1/1A/7 8 15 16 17, Plot No. B,C,D, 1-Baner,

Website: www.softtech-engr.com, Email: enquiries@softtech-engr.com, Telephone: +91-2067183711

**Consolidated Statement of Cash flows for the period ended 30 September 2022**

**(Rs. in Lakhs)**

Particulars	Half Year Ended	Half Year Ended
	Unaudited	Unaudited
	30 September 2022	30 September 2021
<b>Cash flow from operating activities</b>		
Net profit before tax	294.27	312.65
<b>Adjustments for</b>		
Depreciation and amortisation expense	505.41	366.83
Provision for doubtful debts net of reversal	16.30	(51.59)
Changes in fair value of financial assets at fair value through profit or loss	3.50	(0.02)
Unwinding of discount on security deposits	(2.43)	(2.43)
Dividend and interest income classified as investing cash flows	(38.07)	(29.54)
Foreign currency transaction reserve	7.30	0.71
Finance cost	165.16	139.43
Net exchange differences	5.01	-
<b>Cash generated from operations before working capital changes</b>	<b>956.45</b>	<b>736.03</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/ Decrease in trade receivables	(419.85)	467.40
Increase/ (Decrease) in trade payables	181.05	(200.43)
(Increase)/Decrease in contract assets	(169.49)	(335.88)
(Increase)/ Decrease in other current asset	(251.06)	(76.22)
(Increase)/ Decrease in other financial assets	(18.91)	(18.90)
Increase/(Decrease) in other non current assets	(30.96)	(4.62)
Increase/ (Decrease) in other financial liabilities	137.13	31.65
Increase/(Decrease) in provisions	21.50	25.25
Increase/(Decrease) in other current liabilities	1.59	16.95
<b>Cash generated from operations</b>	<b>407.47</b>	<b>641.23</b>
Income taxes paid	(123.96)	(200.79)
<b>Net cash generated from operating activities</b>	<b>283.52</b>	<b>440.44</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(13.37)	(117.17)
Payments for intangibles development costs	(801.45)	(560.51)
Purchase of long term investments	(219.72)	(0.90)
Sale of current investments	553.41	250.85
Dividend income	-	9.15
Interest income	-	5.22
Investment in fixed deposits with banks	(130.00)	(74.62)
<b>Net cash (used in) investing activities</b>	<b>(611.13)</b>	<b>(487.98)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issues of shares	-	2.14
Proceeds from borrowings	683.07	238.93
Repayment of borrowings	(199.44)	(41.19)
Lease payments	(69.80)	(51.62)
Interest paid	(152.21)	(99.01)
<b>Net cash generated from financing activities</b>	<b>261.62</b>	<b>49.25</b>
<b>Net increase in cash and cash equivalents</b>	<b>(65.99)</b>	<b>1.72</b>
Cash and cash equivalents at the beginning of the financial year	75.03	37.84
<b>Cash and cash equivalents at end of the year</b>	<b>9.04</b>	<b>39.56</b>



Vijay Gupta  
Managing Director

DIN : 1653314

Place: Pune

Date: 10 November 2022

**Notes to the Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September 2022**

1. The above financial results (Standalone and Consolidated) of SoftTech Engineers Limited (the "Company" or "Holding Company"), its subsidiaries (collectively referred to as "the Group"), were reviewed by the Audit Committee, approved and adopted by the Board of Directors at its meeting held on 10 November 2022.
2. The quarterly and half yearly financial results have been subjected to Limited Review by the Statutory Auditor.
3. The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended. Ind AS has become applicable to the Company with effect from 1<sup>st</sup> April, 2021 and the comparative figures have been restated accordingly.
4. As required by paragraph 32 of Ind AS 101 First time adoption of Indian Accounting Standards, reconciliation of standalone and consolidated net profit is as follows:

Profit reconciliation	Standalone	Consolidated
	September 30 2021	September 30 2021
<b>Profit after tax as per previous GAAP</b>	<b>257.91</b>	<b>226.71</b>
<b>Ind AS adjustments:</b>		
a) Actuarial gain/ loss in respect of employee benefits schemes transferred to other comprehensive income (Net of Tax)	(11.45)	(11.45)
b) Ind AS 116 impact	(6.16)	(6.16)
c) Ind AS 109 impact	10.99	10.99
d) Deferred tax impact on above adjustments	1.67	1.67
e) Regrouping of exchange difference of translation of foreign operations to OCI		0.71
<b>Profit after tax</b>	<b>252.96</b>	<b>222.47</b>
a) Other comprehensive income (OCI) -remeasurement of defined benefit obligation (net of tax)	8.57	8.57
b) Regrouping of exchange difference of translation of foreign operations to OCI	-	(0.71)
<b>Total Other comprehensive income as per Ind AS</b>	<b>261.53</b>	<b>230.33</b>

5. The Company operates in a single segment i.e. information technology and software services in accordance with Ind AS 108 "Operating Segment".

**For SoftTech Engineers Limited**



**Vijay Gupta**  
**Chairman and Managing Director**  
**DIN: 1653314**  
**Place: Pune**  
**Date: 10 November 2022**