

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SoftTech Engineers Limited
Mode of Fund Raising	Preferential Issue/Private Placement
Date of Raising Funds	8 th October, 2021
Amount Raised	Rs. 9,99,99,900
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Noted
Comments of the auditors, if any	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

Objects for which funds have been raised and where there has been a deviation, is mentioned in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet cost required for building marketing team for product penetration in US market	NA	-	NA	58,10,803		-



SoftTech Engineers Limited

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered Office : SoftTech Towers, 1 Baner Rd, Opp. Royal Enfield Showroom, Baner, Pune, Maharashtra 411045

+91 20 67183711

enquiries@softtech-engr.com

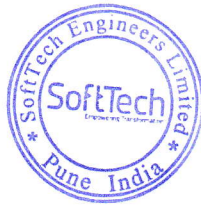
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For development of Civit suite on SaaS platform	NA	-	NA	5,90,06,308		-
Investment into start-ups directly or through subsidiary	NA	-	NA	20,90,423		-
General corporate purposes	NA	-	NA	30,592,466		-
Total				9,75,00,000		

For SoftTech Engineers Limited



Vijay Gupta
Managing Director




Kamal Agrawal
Chief Financial officer

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SoftTech Engineers Limited
Mode of Fund Raising	Preferential Issue/Private Placement
Date of Raising Funds	5 th October, 2022
Amount Raised*	*Rs. 14,53,90,000
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Noted
Comments of the auditors, if any	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA

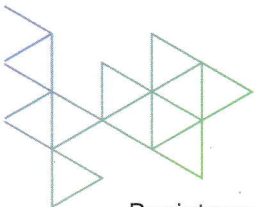
Note:

*The Company on 5th October, 2022, allotted 6,63,120 (Six Lakhs Sixty Three Thousand One Hundred Twenty) CCDs at a conversion price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of consideration of Rs. 8,28,90,000/- (Eight Crores Twenty Eight Lakhs Ninety Thousand Only) on Preferential basis.

Further the Company on 5th October, 2022, allotted 20,00,000 (Twenty Lakhs) Warrants at a price of Rs. 125/- per Equity Share (including premium of Rs. 115/- per share), upon receipt of upfront amount of 25% of Warrant issue price (i.e 6,25,00,000/-) on Preferential basis.

Considering the above case total amount of Rs. 14,53,90,000 was raised/received on 05.10.2022

Further on 09.06.2023 company received additional 25% of warrant issue price i.e 6,25,00,000/-



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Further on 28.09.2023 company received balance amount i.e 12,50,00,000/-

Total amount received/ raised as on quarter ended Sept 2023 amounts to (Rs. 14,53,90,000 +6,25,00,000 +12,50,00,000 = Rs. 33,28,90,000)

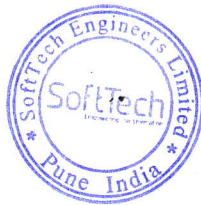
Objects for which funds have been raised and where there has been a deviation, is mentioned in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To support the expansion of business in Indian and Overseas Market	NA	-	NA	147,628,719		-
General corporate purposes	NA	-	NA	82,252,267		-
Total				229,880,986		

For SoftTech Engineers Limited



Vijay Gupta
Managing Director



Kamal Agrawal
Chief Financial officer