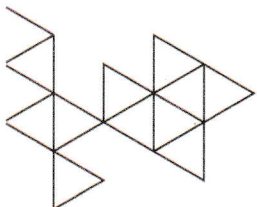


**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	SoftTech Engineers Limited
<b>Mode of Fund Raising</b>	Preferential Issue/Private Placement
<b>Date of Raising Funds</b>	8 <sup>th</sup> October, 2021
<b>Amount Raised</b>	Rs. 9,99,99,900
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> June, 2022
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Noted
<b>Comments of the auditors, if any</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	No
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized (Rs.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To meet cost required for building marketing team for product penetration in US market	NA	-	NA	58,10,803		-
For development of Civit suite on SaaS platform	NA	-	NA	4,00,83,045		-



**SoftTech Engineers Limited**

CMMi/3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

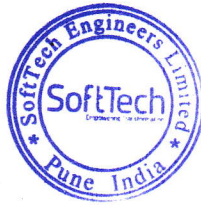
Registered Office : SoftTech Towers, S NO 1/1A/7 8 15 16 17 Plot No. B,C,D, 1-Baner, Opp. Royal Enfield Showroom, Baner Road, Pune: 411045

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Investment into start-ups directly or through subsidiary	NA	-	NA	14,34,953		-
General corporate purposes	NA	-	NA	1,63,22,025		-
<b>Total</b>				<b>6,36,50,826</b>		

**For SoftTech Engineers Limited**

**Vijay Gupta**  
Managing Director



**Kamal Agrawal**  
Chief Financial officer