

### Statement of Deviation / Variation in utilization of funds raised

|   |                             |
|---|-----------------------------|
| <b>Name of listed entity</b>  | SoftTech Engineers Limited  |
| <b>Mode of Fund Raising</b>   | Initial Public Offer(IPO)   |
| <b>Date of Raising Funds</b>  | 9 <sup>th</sup> May, 2018   |
| <b>Amount Raised</b>  | Rs. 1896.96 Lakh            |
| <b>Report filed for Half year ended</b>   | 31 <sup>st</sup> March,2020 |
| <b>Monitoring Agency</b>  | NA                          |
| <b>Monitoring Agency Name, if applicable</b>  | NA                          |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No                          |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | NA                          |
| <b>If Yes, Date of shareholder Approval</b>   | NA                          |
| <b>Explanation for the Deviation / Variation</b>  | NA                          |
| <b>Comments of the Audit Committee after review</b>   | Noted                       |
| <b>Comments of the auditors, if any</b>   | No                          |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | No                          |
| <b>If Yes, Date of shareholder Approval</b>   | NA                          |
| <b>Explanation for the Deviation / Variation</b>  | NA                          |

### Objects for which funds have been raised and where there has been a deviation, in the following table

The proceeds from IPO were ₹ 189,696,000 and IPO related expenses were ₹ 25,482,857. The utilization of the net proceeds are as follows:

(Rs. In lakhs)

| Original Object  | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized (Rs.) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|----------------------|--|----------------|
| Product development and enhancement costs  | NA                      | 662.40              | NA                          | 662.40               | Nil  | -              |
| Funding of the domestic and international product penetration and -marketing costs | NA                      | 598.12              | NA                          | 598.12               | Nil  | -              |
| Repayment/Pre-payment of certain unsecured borrowings availed by the Company       | NA                      | 203.47              | NA                          | 203.47               | Nil  | -              |
| General corporate purposes and IPO related expenses (excluding                     | NA                      | 178.15              | NA                          | 178.15               | Nil  | -              |

SoftTech Engineers Limited

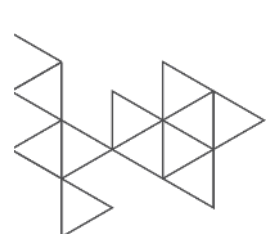
(Formerly known as SoftTech Engineers Pvt. Ltd.)

CMMi /3, ISO 9001: 2015

CIN: L30107PN1996PLC016718

Registered office: The Pentagon - 5A, 5<sup>th</sup> Floor, Shahu College Road, Pune - 411 009, Maharashtra, India.

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| Original Object           | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized (Rs.) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---------------------------|-------------------------|---------------------|-----------------------------|----------------------|--|----------------|
| transaction costs of IPO) |                         |                     |                             |                      |  |                |
| <b>Total</b>              |                         | <b>1642.14</b>      |                             | <b>1642.14</b>       |  |                |

**For SoftTech Engineers Limited**

*Vijay Gupta*



**Vijay Gupta**  
**Managing Director**

**SoftTech Engineers Limited**

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